

Broker Originator Compensation Certification

MetLife Home Loans



MetLife

MLHL Broker ID: _____

Broker Originator Compensation Certification

In consideration for the agreement of MetLife Home Loans, a Division of MetLife Bank, N. A. (MLHL) to accept loan applications that Broker submits to MLHL, Broker represents, warrants and covenants to MLHL that:

1. Broker has in place written compensation plans for each of its loan originator employees in compliance with applicable law and regulations, including but not limited to, the originator compensation rules found in Regulation Z, implementing the federal Truth-in-Lending Act (the "Rule").
2. As to loans in which Broker receives compensation from the Lender (Lender-paid transactions):
 - a. Neither Broker, its loan originators, nor any affiliate of Broker or Broker's loan originator, will receive any additional compensation from the borrower or from financial concessions a seller has agreed to provide to the borrower.
 - b. Neither the Broker, its loan originators, nor any affiliate of the Broker or Broker's loan originator, will receive any compensation from any third party other than MLHL.

Note: For purposes of this Certification, "additional compensation" includes, without limitation, loan application fees, processing fees (even if out-sourced to a third party), underwriting fees, administration fees, or other types of origination fees, but excludes third party fees such as credit report fees.

3. As to loans on which Broker receives compensation from the Borrower (Consumer-paid transactions):
 - a. Broker's loan originator employees will be paid solely on an hourly or salaried basis, and any bonus paid to the employee will be calculated on permissible factors under the Rule.
 - b. Broker's loan originator employees will not receive a commission or any other loan-based compensation from Broker or any other party, except that Broker may receive compensation from financial concessions the seller has agreed to provide the borrower.
4. If Broker will submit both forward and reverse mortgage loan applications to MLHL, and has selected a greater compensation level for reverse mortgage loans than for forward mortgage loans, Broker represents and warrants that the variance in the levels reflects, with reasonable accuracy, Broker's additional time and costs to originate reverse mortgage loans. Upon request, Broker will provide MLHL with evidence to support Broker's time and costs to originate calculations

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This document is limited to current MetLife Bank policy and practice and should not be construed as legal advice, legal opinion or any other advice on any specific facts or circumstances. Such policy and practice is subject to change. The recipient should contact its legal counsel for legal advice.



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5. **Consumer-paid Broker Compensation Selection (complete all of the following):**

Broker's compensation practices are compliant with requirements for Consumer-paid loans as described in item 3 above.

Yes No Broker intends to submit Consumer-paid loans to MLHL.

6. **Lender-paid Broker Compensation Selection (complete all of the following):**

I am authorized to select the Lender-paid broker compensation (Percentage Amount).

Requested Lender-paid Percentage Amount (%) in the range of 0.500% to 3.000% in 0.125% increments:

%

As an officer of the company, I have reviewed and agreed to the terms and conditions of this Certification and represent, warrant and covenant on behalf of Broker that Broker will comply with those terms and conditions, as related to Consumer-paid and/or Lender-paid compensation as applicable, as well as the loan originator compensation provisions of Regulation Z (12 C.F.R. 226.36) and its Commentary (which provisions as originally published can be found at <http://edocket.access.gpo.gov/2010/pdf/2010-22161.pdf>).

Authorized Signature: _____	Date: _____
Print Name: _____	Title: _____
Company Name: _____	MLHL Broker ID: _____
Email Address: _____	Phone Number: _____
MLHL Account Executive: _____	Fax Number: _____

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